

**TRUST BANK 1ST MUTUAL FUND**  
**Statement of Financial Position (Un-Audited)**  
**As at March 31, 2020**

**ASSETS**

Investment-at Fair Value  
Dividend Receivable  
Interest Receivable  
Advance, Deposit & Prepayments  
Other Receivable  
Cash & Cash Equivalents  
Preliminary & Issue Expenses

**LIABILITIES**

Accounts Payable

**NET ASSETS**

**OWNERS' EQUITY**

Capital Fund  
Unit Premium  
Unrealised Gain  
Reserve For Total Risk Requirement (TRR)  
Retained Earnings


**Net Asset Value (NAV)-At Cost**  
**No. of Units**

**Net Asset Value (NAV)-Fair Value**  
**No. of Units**

Amount in Taka	
31-Mar-20	30-Jun-19
2,680,880,000	3,130,766,650
10,663,848	11,530,629
57,057,945	40,584,032
5,293,408	7,360,699
32,604,001	36,377,992
64,997,846	124,159,225
6,856,562	7,382,059
<b>2,858,353,610</b>	<b>3,358,161,286</b>
13,043,645	17,836,948
<b>13,043,645</b>	<b>17,836,948</b>
<b>2,845,309,964</b>	<b>3,340,324,339</b>
3,035,866,750	3,035,866,750
189,620,353	189,620,353
-	-
-	-
<b>(380,177,139)</b>	<b>114,837,236</b>
<b>2,845,309,964</b>	<b>3,340,324,339</b>
3,364,985,547	3,398,518,870
303,586,675	303,586,675
<b>11.08</b>	<b>11.19</b>
2,845,309,964	3,340,324,339
303,586,675	303,586,675
<b>9.37</b>	<b>11.00</b>

*On behalf of Trust Bank 1st Mutual Fund:*

  
**Chairman, Trustee**  
Investment Corporation of Bangladesh

  
**Member, Trustee**  
Investment Corporation of Bangladesh

  
**CEO & Managing Director**  
Asset Manager  
Bangladesh RACE Management PCL

  
**Head of Fund Accounts**  
Asset Manager  
Bangladesh RACE Management PCL

  
**Chief Compliance Officer**  
Asset Manager  
Bangladesh RACE Management PCL

Dhaka  
Date: June 25, 2020



# TRUST BANK 1ST MUTUAL FUND

Statement of Profit or Loss & other Comprehensive Income (Un-Audited)  
For the period from July 01, 2019 to March 31, 2020

## INCOME

Interest Income  
Net Income on sale of securities  
Income from dividend

109,794,088

## EXPENSES

Management Fees  
Amortization of Preliminary & Issue Exp.  
Annual Listing Fees  
Trustee Fees  
Custodian Fees  
CDBL Charges  
Bank Charges  
Other Expenses

33,277,015

Net profit before provision  
(Provision)/write back against investment  
Net profit after provision  
Reserve for Total Risk Requirement (TRR)  
Net Profit after Provision & Reserve  
Earnings Per Unit (EPU)

(1.28)

## Amount in Taka

July 01, 2019 to March 31, 2020	July 01, 2018 to March 31, 2019	Jan 01, 2020 to March 31, 2020	Jan 01, 2019 to March 31, 2019
29,132,906	41,929,957	2,471,691	12,447,448
34,422,599	57,266,974	(35,524)	30,104,494
46,238,583	51,972,874	19,072,024	22,390,925
109,794,088	151,169,805	21,508,192	64,942,867
24,633,716	26,453,784	7,827,392	8,960,997
525,497	3,860,697	173,880	1,269,892
3,087,844	3,818,788	957,434	992,680
1,926,692	1,924,951	408,758	494,796
2,275,509	2,137,630	735,637	789,795
266,193	256,016	94,081	95,917
143,253	128,048	1,056	926
418,310	496,051	107,645	116,491
33,277,015	39,075,965	10,305,884	12,721,493
76,517,073	112,093,840	11,202,308	52,221,374
(465,276,110)	-	(235,549,907)	-
(388,759,038)	112,093,840	(224,347,599)	52,221,374
-	-	-	-
(388,759,038)	112,093,840	(224,347,599)	52,221,374
(1.28)	0.37	(0.74)	0.17

On behalf of Trust Bank 1st Mutual Fund:



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Investment Corporation of Bangladesh



Member, Trustee  
Investment Corporation of Bangladesh

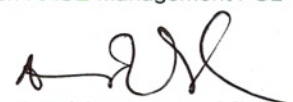
Dhaka  
Date: June 25, 2020



CEO & Managing Director  
Asset Manager  
Bangladesh RACE Management PCL



Head of Fund Accounts  
Asset Manager  
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Chief Compliance Officer  
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**TRUST BANK 1ST MUTUAL FUND**  
**Statement of Changes in Equity (Un-Audited)**  
**For the period ended March 31, 2020**

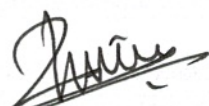
*Amount in Taka*

Particulars	Capital fund	Unit premium	Unrealised gain	Retained earnings	Total equity
Balance at June 30, 2019	3,035,866,750	189,620,353	-	114,837,236	3,340,324,339
Net profit for the year	-	-	-	(388,759,038)	(388,759,038)
Dividend for 2019 (RIU)	-	-	-	-	-
Dividend for 2019 (Cash)	-	-	-	(106,255,337)	(106,255,337)
Unrealized gain	-	-	-	-	-
Balance at March 31, 2020	3,035,866,750	189,620,353	-	(380,177,139)	2,845,309,964

**Statement of Changes in Equity (Un-Audited)**  
**For the period ended March 31, 2019**

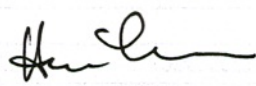
Particulars	Capital fund	Unit premium	Unrealised gain	Retained earnings	Total equity
Balance at June 30, 2018	2,844,631,050	153,285,569	50,896,816	309,576,261	3,358,389,696
Net profit for the year	-	-	-	112,093,840	112,093,840
Dividend for 2018 (RIU)	191,235,700	36,334,784	-	(227,570,484)	-
Dividend for 2018 (Cash)	-	-	-	(56,892,621)	(56,892,621)
Unrealized gain	-	-	76,404,212	-	76,404,212
Balance at March 31, 2019	3,035,866,750	189,620,353	127,301,028	137,206,996	3,489,995,127

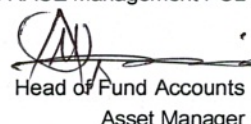
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**TRUST BANK 1ST MUTUAL FUND**  
**Statement of Cash Flows (Un-Audited)**  
For the period from July 01, 2019 to March 31, 2020

Particular	Amount in Taka	
	July 01, 2019 to March 31, 2020	July 01, 2018 to March 31, 2019
<b>Cash flows from operating activities:</b>		
Interest Income	12,658,993	27,821,221
Income from dividend	47,105,363	53,387,625
Net Income on sale of securities	34,422,599	57,266,974
Operating expenses	(35,477,527)	(42,919,343)
<b>Net cash flow from operating activities (A)</b>	<b>58,709,428</b>	<b>95,556,477</b>
<b>Cash flows from investing activities:</b>		
Net Investment in securities	(11,615,470)	(54,324,346)
<b>Net cash used in investing activities (B)</b>	<b>(11,615,470)</b>	<b>(54,324,346)</b>
<b>Cash flows from financing activities:</b>		
Dividend Paid	(106,255,337)	(49,760,696)
<b>Net cash from financing activities (C)</b>	<b>(106,255,337)</b>	<b>(49,760,696)</b>
<b>Net increase/(decrease) (D = A+B+C)</b>	<b>(59,161,379)</b>	<b>(8,528,566)</b>
Opening cash and cash equivalents (E)	124,159,225	185,251,950
<b>Closing cash and cash equivalents (F = D+E)</b>	<b>64,997,846</b>	<b>176,723,385</b>
<b>Net Operating Cash Flow Per Unit (NOCFPU)</b>	<b>0.19</b>	<b>0.31</b>

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Member, Trustee

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