TRUST BANK 1ST MUTUAL FUND Statement of Financial Position (Un-audited) as at September 30, 2015

	Amount i	Amount in Taka	
	30-Sep-15	30-Jun-15	
ASSETS	L		
Investment at Cost	2,021,919,762	1,898,623,711	
Dividend Receivable	2,487,289	8,772,679	
Interest Receivables	10,941,929	1,990,779	
Other Receivables	3,573	3,573	
Advance ,Deposit & Prepayments	4,365,419	5,616,463	
Cash & cash equivalents	610,589,323	698,147,746	
Preliminary & Issue Expenses	22,185,661	23,479,907	
	2,672,492,957	2,636,634,858	
<u>LIABILITIES</u> Accounts Payable	8,832,089	14,997,417	
Accounts Layable	8,832,089	14,997,417	
		22/22-1	
Net Assets	2,663,660,868	2,621,637,441	
OWNERS' EQUITY			
Capital Fund	2,531,375,240	2,368,847,140	
Unit Premium	75,584,537	48,604,866	
Dividend Equalization Reserve	-	25 <i>,7</i> 09,553	
Market Risk Reserve	-	-	
Retained Earnings	56,701,092	178,475,882	
	2,663,660,868	2,621,637,441	
Net Assets Value (NAV)			
At cost	2,663,660,868	2,621,637,441	
At Market (adjusted)	2,786,136,550	2,648,012,775	
Net Assets Value (NAV) per unit			
At cost	10.52	11.07	
At Market (adjusted)	11.01	11.18	

Assets Manager
Bangladesh RACE Management PCL

Dhaka

Date: October 29, 2015

CEO & Managing Director

TRUST BANK 1ST MUTUAL FUND

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period from July 01 to September 30, 2015

Interest Income		Amount in Taka	
Interest Income Net Income on sale of marketable securities Income from capital market investment Other Income EXPENSES Management Fees Amortization of preliminary & issue Exp. Annual Listing Fees Trustee Fees Total Custodian Fees Bank Charge Other Expenses Other Expenses Net profit for the period Earnings per unit (EPS) Changes in Retained Earnings Net profit for the period Market risk reserve(Provision)/Write Back Dividend paid during the year I 1,39,366 I 15,770,812 I 1,370,812 I 1,3795,366 I 15,770,812 I 1,3795,366 I 15,770,812 I 1,3795,366 I 15,770,812 I 1,3795,366 I 15,770,812 I 1,38,3958 I 15,037,827 I 1,369,952 I 67,369,840 I 1,292,730 I 1,294,246 I 1,292,730 I 1,294,246 I 1,292,730 I 1,294,246 I 1,292,730 I 1,294,246 I 1,292,730 I 1,381,352 I 1,381		July 01, 2015 to	July 01, 2014 to
Net Income on sale of marketable securities 21,162,089 36,561,201 15,037,827 15,037,82	INCOME	Sep 30, 2015	Sep 30, 2014
Net Income on sale of marketable securities 21,162,089 36,561,201 15,037,827 15,037,82	• •		
Income from capital market investment Other Income		1	15,770,812
Other Income 22,139 - EXPENSES 53,369,952 67,369,840 Management Fees 7,252,938 6,435,210 Amortization of preliminary & issue Exp. 1,294,246 1,292,730 Annual Listing Fees 1,492,324 1,381,352 Trustee Fees 592,212 546,601 Custodian Fees 583,596 393,774 CDBL Charges 86,479 59,654 Bank Charge 686 528 Other Expenses 44,044 30,132 I1,346,524 10,139,979 Net profit for the period 42,023,428 57,229,860 Earnings per unit (EPS) 0.17 0.23 Changes in Retained Earnings 178,475,882 213,161,561 Transfer From Dividend Equalization Reserve 25,709,553 - Net profit for the period 42,023,428 57,229,860 Market risk reserve(Provision)/Write Back - - Dividend paid during the year (189,507,771) (217,452,006)		21,162,089	36,561,201
S3,369,952 67,369,840		18,390,358	15,037,827
EXPENSES Management Fees	Other Income	22,139	· -
Management Fees 7,252,938 6,435,210 Amortization of preliminary & issue Exp. 1,294,246 1,292,730 Annual Listing Fees 1,492,324 1,381,352 Trustee Fees 592,212 546,601 Custodian Fees 583,596 393,774 CDBL Charges 86,479 59,654 Bank Charge 686 528 Other Expenses 44,044 30,132 In 1,346,524 10,139,979 Net profit for the period 42,023,428 57,229,860 Earnings per unit (EPS) 0.17 0.23 Changes in Retained Earnings 178,475,882 213,161,561 Transfer From Dividend Equalization Reserve 25,709,553 - Net profit for the period 42,023,428 57,229,860 Market risk reserve(Provision)/Write Back - - Dividend paid during the year (189,507,771) (217,452,006)		53,369,952	67,369,840
Management Fees 7,252,938 6,435,210 Amortization of preliminary & issue Exp. 1,294,246 1,292,730 Annual Listing Fees 1,492,324 1,381,352 Trustee Fees 592,212 546,601 Custodian Fees 583,596 393,774 CDBL Charges 86,479 59,654 Bank Charge 686 528 Other Expenses 44,044 30,132 In 1,346,524 10,139,979 Net profit for the period 42,023,428 57,229,860 Earnings per unit (EPS) 0.17 0.23 Changes in Retained Earnings 178,475,882 213,161,561 Transfer From Dividend Equalization Reserve 25,709,553 - Net profit for the period 42,023,428 57,229,860 Market risk reserve(Provision)/Write Back - - Dividend paid during the year (189,507,771) (217,452,006)			
Amortization of preliminary & issue Exp. 1,294,246 1,292,730 Annual Listing Fees 1,492,324 1,381,352 Trustee Fees 592,212 546,601 Custodian Fees 583,596 393,774 CDBL Charges 86,479 59,654 Bank Charge 686 528 Other Expenses 44,044 30,132 T1,346,524 10,139,979 Net profit for the period 42,023,428 57,229,860 Earnings per unit (EPS) 0.17 0.23 Changes in Retained Earnings: Opening Retained Earnings 178,475,882 213,161,561 Transfer From Dividend Equalization Reserve 25,709,553 Net profit for the period 42,023,428 57,229,860 Market risk reserve(Provision)/Write Back Dividend paid during the year (189,507,771) (217,452,006)			
Annual Listing Fees 1,492,324 1,381,352 Trustee Fees 592,212 546,601 Custodian Fees 583,596 393,774 CDBL Charges 86,479 59,654 Bank Charge 686 528 Other Expenses 44,044 30,132 T1,346,524 10,139,979 Net profit for the period 42,023,428 57,229,860 Earnings per unit (EPS) 0.17 0.23 Changes in Retained Earnings Opening Retained Earnings 178,475,882 213,161,561 Transfer From Dividend Equalization Reserve 25,709,553 - Net profit for the period 42,023,428 57,229,860 Market risk reserve(Provision)/Write Back Dividend paid during the year (189,507,771) (217,452,006)	9	7,252,938	6,435,210
Trustee Fees 592,212 546,601 Custodian Fees 583,596 393,774 CDBL Charges 86,479 59,654 Bank Charge 686 528 Other Expenses 44,044 30,132 Incompany of the period 42,023,428 57,229,860 Earnings per unit (EPS) 0.17 0.23 Changes in Retained Earnings 178,475,882 213,161,561 Transfer From Dividend Equalization Reserve 25,709,553 - Net profit for the period 42,023,428 57,229,860 Market risk reserve(Provision)/Write Back - - Dividend paid during the year (189,507,771) (217,452,006)	· · · · · · · · · · · · · · · · · · ·	1,294,246	1,292,730
Custodian Fees 583,596 393,774 CDBL Charges 86,479 59,654 Bank Charge 686 528 Other Expenses 44,044 30,132 Incompany of the period 42,023,428 57,229,860 Earnings per unit (EPS) 0.17 0.23 Changes in Retained Earnings 178,475,882 213,161,561 Transfer From Dividend Equalization Reserve 25,709,553 - Net profit for the period 42,023,428 57,229,860 Market risk reserve(Provision)/Write Back - - Dividend paid during the year (189,507,771) (217,452,006)	Annual Listing Fees	1,492,324	1,381,352
CDBL Charges 86,479 59,654 Bank Charge 686 528 Other Expenses 44,044 30,132 11,346,524 10,139,979 Net profit for the period 42,023,428 57,229,860 Earnings per unit (EPS) 0.17 0.23 Changes in Retained Earnings: 0pening Retained Earnings 178,475,882 213,161,561 Transfer From Dividend Equalization Reserve 25,709,553 - Net profit for the period 42,023,428 57,229,860 Market risk reserve(Provision)/Write Back - - Dividend paid during the year (189,507,771) (217,452,006)	Trustee Fees	592,212	546,601
Bank Charge 686 528 Other Expenses 44,044 30,132 11,346,524 10,139,979 Net profit for the period 42,023,428 57,229,860 Earnings per unit (EPS) 0.17 0.23 Changes in Retained Earnings: 0pening Retained Earnings 178,475,882 213,161,561 Transfer From Dividend Equalization Reserve 25,709,553 - Net profit for the period 42,023,428 57,229,860 Market risk reserve(Provision)/Write Back - - Dividend paid during the year (189,507,771) (217,452,006)	Custodian Fees	583,596	393,774
Other Expenses 44,044 30,132 Included the period 42,023,428 57,229,860 Earnings per unit (EPS) 0.17 0.23 Changes in Retained Earnings: 0pening Retained Earnings 178,475,882 213,161,561 Transfer From Dividend Equalization Reserve 25,709,553 - Net profit for the period 42,023,428 57,229,860 Market risk reserve(Provision)/Write Back - - Dividend paid during the year (189,507,771) (217,452,006)	CDBL Charges	86,479	59,654
Net profit for the period 42,023,428 57,229,860 Earnings per unit (EPS) 0.17 0.23 Changes in Retained Earnings: 0pening Retained Earnings 178,475,882 213,161,561 Transfer From Dividend Equalization Reserve 25,709,553 - Net profit for the period 42,023,428 57,229,860 Market risk reserve(Provision)/Write Back - - Dividend paid during the year (189,507,771) (217,452,006)	Bank Charge	686	528
Net profit for the period 42,023,428 57,229,860 Earnings per unit (EPS) 0.17 0.23 Changes in Retained Earnings: 0.23 0.23 Opening Retained Earnings 178,475,882 213,161,561 Transfer From Dividend Equalization Reserve 25,709,553 - Net profit for the period 42,023,428 57,229,860 Market risk reserve(Provision)/Write Back - - Dividend paid during the year (189,507,771) (217,452,006)	Other Expenses	44,044	30,132
Earnings per unit (EPS) 0.17 0.23 Changes in Retained Earnings: Opening Retained Earnings 178,475,882 213,161,561 Transfer From Dividend Equalization Reserve 25,709,553 Net profit for the period 42,023,428 57,229,860 Market risk reserve(Provision)/Write Back Dividend paid during the year (189,507,771) (217,452,006)		11,346,524	
Changes in Retained Earnings: Opening Retained Earnings 178,475,882 213,161,561 Transfer From Dividend Equalization Reserve 25,709,553 - Net profit for the period 42,023,428 57,229,860 Market risk reserve(Provision)/Write Back - Dividend paid during the year (189,507,771) (217,452,006)	Net profit for the period	42,023,428	57,229,860
Opening Retained Earnings 178,475,882 213,161,561 Transfer From Dividend Equalization Reserve 25,709,553 Net profit for the period 42,023,428 57,229,860 Market risk reserve(Provision)/Write Back Dividend paid during the year (189,507,771) (217,452,006)	Earnings per unit (EPS)	0.17	0.23
Transfer From Dividend Equalization Reserve 25,709,553 Net profit for the period 42,023,428 57,229,860 Market risk reserve(Provision)/Write Back Dividend paid during the year (189,507,771) (217,452,006)	Changes in Retained Earnings:		
Net profit for the period 42,023,428 57,229,860 Market risk reserve(Provision)/Write Back Dividend paid during the year (189,507,771) (217,452,006)	Opening Retained Earnings	178,475,882	213,161,561
Market risk reserve(Provision)/Write Back Dividend paid during the year (189,507,771) (217,452,006)	Transfer From Dividend Equalization Reserve	25,709,553	.
Market risk reserve(Provision)/Write Back Dividend paid during the year (189,507,771) (217,452,006)	Net profit for the period	42,023,428	57,229,860
	Market risk reserve(Provision)/Write Back	-	- · · · · -
O1 ' D (' 1D)		(189,507,771)	(217,452,006)
	Closing Retained Earnings	56,701,092	

Asset Manager Bangladesh RACE Management PCL

Dhaka

Date: October 29, 2015

CEO & Managing Director

Trust Bank 1st Mutual Fund Statement of Cash Flows (Un-Audited) For the period from July 01 to September 30, 2015

	Amount	Amounts in Taka	
	July 01, 2015 to	July 01, 2014 to	
A C 15	Sep 30, 2015	Sep 30, 2014	
A. Cash Flows from Operating Activities:			
Interest on Bank Deposits	4,844,216	9,065,481	
Income from capital market investment	24,675,748	16,339,354	
Other Income	22,139	-	
Advance Deposit and Receivable	(69,260)	-	
Operating Expenses	(14,897,303)	(14,015,941)	
Net Cash from / (used) Operating Activities	14,575,540	11,388,893	
B. Cash Flows from Investing Activities:			
Investments	(102,133,963)	(53,310,177)	
Net Cash from / (used) in Investing Activities	(102,133,963)	(53,310,177)	
· · · · · · · · · · · · · · · · · · ·	(202/200/200)	(55,510,177)	
C. Cash Flows from Financing Activities			
Dividend Paid	_		
Net Cash from / (used) Financing Activities			
D. Net Cash Flows (A+B+C)	(87,558,423)	(41,921,283)	
E. Cash & Cash Equivalents at the beginning of the year	698,147,746	695,773,698	
F. Cash & Cash Equivalents at the end of the year (D+E)	610,589,323	653,852,415	
Net Operating Cash Flow Per Unit (NOCFPU)	0.06	0.04	

Assets Manager Bangladesh RACE Management PCL

Dhaka

Date: October 29, 2015

CEO & Managing Director