

TRUST BANK 1ST MUTUAL FUND

Un-Audited Balance Sheet

As at March 31, 2014

	Amount in Taka	
	31-Mar-14	30-Jun-13
<u>ASSETS</u>		
Investment at Cost	1,731,772,291	1,788,128,619
Dividend Receivable	13,316,545	4,125,949
Interest Receivables	17,023,479	8,248,413
Advance ,Deposit & Receivables	23,561,363	74,606,551
Cash & cash equivalents	585,449,619	467,198,637
Preliminary & Issue Expenses	29,887,350	33,737,436
	2,401,010,647	2,376,045,605
<u>LIABILITIES</u>		
Accounts Payable	7,602,054	57,055,450
	7,602,054	57,055,450
Net Assets	2,393,408,594	2,318,990,155
<u>OWNERS' EQUITY</u>		
Capital Fund	2,174,520,060	2,000,000,000
Unit Premium	25,479,940	-
Dividend Equalization Reserve	30,000,000	30,000,000
Market Risk Reserve	-	74,067,821
Retained Earnings	163,408,594	214,922,334
	2,393,408,594	2,318,990,155
Net Assets Value (NAV)		
At cost	2,393,408,594	2,318,990,155
At Market Value	2,409,303,355	2,244,922,334
Net Assets Value (NAV) per unit		
At cost	11.01	11.59
At Market Value	11.08	11.22

Asset Manager
RACE Management PCL

Dhaka
Date: April 21, 2014




CEO & Managing Director

TRUST BANK 1ST MUTUAL FUND
Un-audited Profit & Loss Account
For the period from July 01, 2013 to March 31, 2014

INCOME

Interest Income
Net Income on sale of Securities
Income from capital market investment

Amount in Taka			
July 01 , 2013 to March 31, 2014	July 01 , 2012 to March 31, 2013	Jan 01 , 2014 to March 31, 2014	Jan 01 , 2013 to March 31, 2013
50,018,569	49,575,605	17,537,707	12,446,636
8,390,604	0	335,701.21	0
44,028,380	46,816,054	20,376,628	15,509,647
102,437,553	96,391,659	38,250,036	27,956,283

EXPENSES

Management Fees
Amortization of preliminary & issue Exp.
Annual Listing Fees
Trustee Fees
Custodian Fees
CDBL Charges
Bank charges
Other Expenses

18,182,270	19,127,165	6,332,035	5,977,696
3,850,086	3,850,086	1,264,627	1,264,627
2,785,331	1,561,544	671,900	461,544
1,650,273	1,476,890	539,162	476,890
1,068,289	1,002,521	372,025	333,097
98,713	31,687	1,231	2,601
104,723	74,962	15,525	6,397
279,430	612,361	89,109	111,253
28,019,114	27,737,216	9,285,614	8,634,104

Net profit for the period

74,418,439	68,654,443	28,964,422	19,322,179
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Diluted Earnings per unit (EPS)

0.34	0.32	0.13	0.09
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Changes in Retained Earnings:

Opening Retained Earnings	214,922,334	151,416,620	19,051,847	84,485,719
Net profit for the period	74,418,439	68,654,443	28,964,422	19,322,179
Market Risk Reserve	74,067,821	(157,228,560)	115,392,325	(140,965,395)
Dividend Paid	(200,000,000)	(100,000,000)	-	-
Closing Retained Earnings	163,408,594	(37,157,497)	163,408,594	(37,157,497)

Asset Manager
RACE Management PCL

Dhaka
Date: April 21, 2014



CEO & Managing Director