

TRUST BANK 1ST MUTUAL FUND

Un-audited Balance Sheet

As at March 31, 2013

	Amount in Taka	
	31-Mar-13	30-Jun-12
<u>ASSETS</u>		
Investment at Cost	1,852,039,725	1,652,595,282
Dividend Receivable	8,375,208	1,490,227
Interest Receivables	19,771,724	8,130,124
Advance ,Deposit & Receivables	8,762,894	7,808,365
Cash & cash equivalents	383,828,882	699,477,317
Preliminary & Issue Expenses	35,016,114	38,866,201
	2,307,794,548	2,408,367,516
<u>LIABILITIES</u>		
Accounts Payable	11,436,001	80,663,412
	11,436,001	80,663,412
Net Assets	2,296,358,547	2,327,704,104
<u>OWNERS' EQUITY</u>		
Capital Fund	2,000,000,000	2,000,000,000
Dividend Equalization Reserve	30,000,000	30,000,000
Market Risk Reserve	303,516,044	146,287,484
Retained Earnings	(37,157,497)	151,416,620
	2,296,358,547	2,327,704,104
Net Assets Value (NAV)		
At cost	2,296,358,547	2,327,704,104
At Market Value	1,992,842,503	2,181,416,620
Net Assets Value (NAV) per unit		
At cost	11.48	11.64
At Market Value	9.96	10.91

Asset Manager
RACE Management PCL



Chief Financial Officer

Dhaka
Date: April 22, 2013



TRUST BANK 1ST MUTUAL FUND
Un-audited Profit & Loss Account
For the period from July 01, 2012 to March 31, 2013

<u>INCOME</u>	Amount in Taka			
	July 01, 2012 to March 31, 2013	July 01, 2011 to March 31, 2012	Jan 01, 2013 to March 31, 2013	Jan 01, 2012 to March 31, 2012
Interest Income	49,575,605	45,791,828	12,446,636	17,666,138
Net Income on sale of Securities	-	61,846,790	-	1,966,222
Income from capital market investment	46,816,054	40,795,578	15,509,647	6,718,388
	96,391,659	148,434,195	27,956,283	26,350,748
 <u>EXPENSES</u>				
Management Fees	19,127,165	19,826,810	5,977,696	6,152,942
Amortization of preliminary & issue Exp.	3,850,086	3,864,138	1,264,627	1,268,310
Annual Listing Fees	1,561,544	1,600,006	461,544	500,006
Trustee Fees	1,476,890	1,483,161	476,890	483,161
Custodian Fees	1,002,521	860,180	333,097	134,469
CDBL Charges	31,687	268,903	2,601	28,248
Bank charges	74,962	61,466	6,397	40,000
Other Expenses	612,361	465,456	111,253	80,541
	27,737,216	28,430,120	8,634,104	8,687,677
Net profit for the period	68,654,443	120,004,075	19,322,179	17,663,071
Earnings per unit (EPS)	0.34	0.60	0.10	0.09
Changes in Retained Earnings:				
Opening Retained Earnings	151,416,620	389,041,573	84,485,719	106,082,577
Income Tax Provision Reverse	-	14,700,000	-	-
Net profit for the period	68,654,443	120,004,075	19,322,179	17,663,071
Market Risk Reserve	(157,228,560)	(40,000,000)	(140,965,395)	-
Dividend Paid	(100,000,000)	(360,000,000)	-	-
Closing Retained Earnings	(37,157,497)	123,745,648	(37,157,497)	123,745,648

Asset Manager
RACE Management PCL

Dhaka
Date: April 22, 2013


Chief Financial Officer

