

TRUST BANK 1ST MUTUAL FUND

Statement of Financial Position as at June 30, 2021

Particulars	Amount In Taka	
	30-Jun-21	30-Jun-20
A Assets		
Investment in marketable securities-at fair value	2,492,308,215	1,745,242,778
Investment in non-listed securities-at fair value	846,578,534	740,504,438
Cash & Cash Equivalents	240,247,327	270,827,217
Preliminary & Issue Expenses	5,935,144	6,682,646
Other Receivables	35,401,194	55,803,564
Advance, Deposit & Prepayments	7,784,721	7,623,941
Total Asset	3,628,305,135	2,828,684,604
B Liabilities		
Liabilities for Expenses	1,731,676	2,060,238
Other Liabilities	10,248,360	5,073,300
Total Liabilities	11,980,036	7,133,538
Net Asset (A-B)	3,616,325,099	2,819,551,066
D Equity		
Capital Fund	3,035,866,750	3,035,866,750
Unit Premium & TRR Reserve	189,620,353	189,620,353
Unrealized Gain	116,963,362	-
Retained Earnings	273,874,634	(405,936,037)
Total Equity	3,616,325,099	2,819,551,066
Net Asset Value (NAV)-At Cost	3,499,361,737	3,350,244,352
No. of Units	303,586,675	303,586,675
Net Asset Value (NAV)-at Fair Value	11.63	11.04
No. of Units	3,616,325,099	2,819,551,066
	303,586,675	303,586,675
	11.91	9.29

Statement of Profit or Loss and Other Comprehensive Income For the year ended June 30, 2021

Particulars	Amount In Taka	
	30-Jun-21	30-Jun-20
A Income		
Net Profit on sale of Investment	91,594,547	40,473,582
Dividend from Investment	110,544,114	49,658,995
Financial Income	43,657,221	16,644,136
Total Income	245,795,882	106,776,713
B Expenditure		
Management Fee	34,761,015	31,984,957
Amortization of Preliminary & Issue Exp.	697,502	699,413
Trustee Fee	3,035,868	3,035,868
BSEC Annual Fee	3,035,867	3,035,867
CDBL Charge	468,704	330,191
Custodian Fee	3,016,424	2,992,411
CSE Annual Fee	600,000	600,000
DSE Annual Fee	600,000	600,000
Bank Charge	143,217	149,896
Audit Fee	45,000	35,000
Printing Publication & IPO expenses	457,392	534,548
Total Expenditure	48,860,989	43,998,161
Net Profit before Provision (A-B)	198,934,893	62,778,552
Total (Provision)/ write back against erosion of fair value	480,875,779	(477,296,499)
Net Profit after Provision transfer to retained earnings	679,810,671	(414,517,937)
E Earnings Per Unit (EPU) for the year	2.24	(1.37)

Statement of Changes in Equity For the year ended June 30, 2021

Particulars	Amount In Taka				
	Capital Fund	Unit Premium & TRR Reserve	Unrealized Gain	Retained Earnings	Total Equity
Balance at July 01, 2020	3,035,866,750	189,620,353	-	(405,936,037)	2,819,551,066
Net profit for the year	-	-	-	679,810,671	679,810,671
Unrealized Gain	-	-	116,963,362	-	116,963,362
Balance at June 30, 2021	3,035,866,750	189,620,353	116,963,362	273,874,634	3,616,325,099

Statement of Changes in Equity For the year ended June 30, 2020

Particulars	Amount In Taka				
	Capital Fund	Unit Premium & TRR Reserve	Unrealized Gain	Retained Earnings	Total Equity
Balance at July 01, 2019	3,035,866,750	189,620,353	-	114,837,236	3,340,324,339
Dividend for 2019 (Cash)	-	-	-	(106,255,337)	(106,255,337)
Net profit for the year	-	-	-	(414,517,937)	(414,517,937)
Balance at June 30, 2020	3,035,866,750	189,620,353	-	(405,936,037)	2,819,551,066

Statement of Cash Flows For the year ended June 30, 2021

Particular	Amount In Taka	
	30-Jun-21	30-Jun-20
A. Cash Flows from Operating Activities:		
Dividend Income	116,831,380	50,859,714
Financial Income	46,771,882	22,990,606
Net Profit on sale of Investment	91,594,547	40,473,582
Other Operating Expenses	(41,477,768)	(54,265,389)
Net Cash Flow from Operating Activities	213,720,041	60,058,513
B. Cash Flows from Investing Activities:		
Net investment in Securities	(244,299,930)	192,864,815
Net Cash used in Investing Activities	(244,299,930)	192,864,815
C. Cash Flows from Financing Activities:		
Dividend Paid	-	(106,255,337)
Net Cash from Financing Activities	-	(106,255,337)
D. Net Increase/(Decrease) in cash & cash equivalents (A+B+C)	(30,579,890)	146,667,992
E. Opening Cash and Cash Equivalents	270,827,217	124,159,225
F. Closing Cash and Cash Equivalents (D+E)	240,247,327	270,827,217
Net Operating Cash Flow Per Unit (NOCFPU)	0.70	0.20

Sd/=

Sd/=

Sd/=

General Information :

Sponsor : Trust Bank Limited
 Trustee : Investment Corporation of Bangladesh (ICB)
 Custodian : Investment Corporation of Bangladesh (ICB)
 Independent Auditor : Zoha Zaman Kabir Rashid & Co. Chartered Accountants
 Banker : Trust Bank Limited
 Dividend : 09.00% Cash Dividend
 The detailed annual financial report is available at the corporate office of Bangladesh RACE Management PCL. Interested investors can collect a copy of the report on payment of Tk. 20 only.
 * The details of the published annual audited financial statements are available in website www.trustb1mf.com"

