

Private & Confidential



AHMED ZAKER & Co.
CHARTERED ACCOUNTANTS

Independent Auditors' Report
and
Financial Statements

Trust Bank 1st Mutual Fund
For the year ended 30 June, 2020

Auditor:


INDEPENDENT MEMBER

Ahmed Zaker & Co.

Chartered Accountants

An Independent Member Firm of Geneva Group International (GGi)

Green City Edge (Level - 10), 89, Kakrail, Dhaka-1000, Bangladesh.

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Independent auditor's report to the Unit holders of Trust Bank 1st Mutual Fund

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **Trust Bank 1st Mutual Fund** which comprise the Statement of Financial Position as at June 30, 2020, Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of **Trust Bank 1st Mutual Fund** as at June 30, 2020 and of its financial performance and its cash flows for the year ended in accordance with International Financial Reporting Standards (IFRS), where practicable and comply with the Securities and Exchange Commission (Mutual Fund) বিধিমালা (Rules) 2001.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of **Trust Bank 1st Mutual Fund** in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statement of the current period. These matters were addressed in the contract of our audit of the financial statement as a whole, and forming our opinion thereon, and we do not provide a separate opinion on these matters.

We focused on the valuation and existence of the investment in different types of securities because these investments represent the principal element of the net asset value as disclosed in the statement of financial position in the financial statements.

Others Information

Management is responsible for the other information in the annual report. The other information are companies all of the information in the Annual Report other than the financial statements and our auditors' report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.



Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards (IFRS), where practicable and the Securities and Exchange Commission (Mutual Fund) বিধিমালা (Rules) 2001 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing **Trust Bank 1st Mutual Fund's** ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate **Trust Bank 1st Mutual Fund** or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing **Trust Bank 1st Mutual Fund's** financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

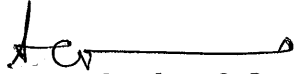
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on other legal and regulatory requirements

We also report the following:

- a) we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) in our opinion, proper books of account as required by law have been kept by **Trust Bank 1st Mutual Fund** so far as it appeared from our examination of those books; and
- c) the statement of financial position and the statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.

Place: Dhaka
Date: August 10, 2020


Ahmed Zaker & Co.
Chartered Accountants



Trust Bank 1st Mutual Fund
Statement of Financial Position
As at 30 June 2020

Particulars	Notes	Amounts in Taka	
		30-Jun-20	30-Jun-19
ASSETS			
Investments-Listed Securities at Fair Value	3.00	1,745,242,778	2,148,411,829
Investments-Non-Listed Securities at Fair Value	4.00	740,504,438	982,354,821
Cash and Cash Equivalents	5.00	270,827,217	124,159,225
Other Current Assets	6.00	63,427,525	95,853,352
Preliminary and Issue Expenses	7.00	6,682,646	7,382,059
Total Assets		2,826,684,604	3,358,161,286
CAPITAL AND LIABILITIES			
Unit Holders' Equity		2,819,551,066	3,340,324,339
Unit Capital Fund	8.00	3,035,866,750	3,035,866,750
Unit Premium & TRR Reserve		189,620,353	189,620,353
Unrealized Gain		-	-
Retained Earnings		(405,936,037)	114,837,236
Current Liabilities and Provisions	9.00	7,133,538	17,836,948
Total Capital and Liabilities		2,826,684,604	3,358,161,286
Net Asset Value (NAV)-Cost		3,350,244,352	3,398,518,870
No. of Units		303,586,675	303,586,675
		11.04	11.19
Net Asset Value (NAV)-Fair Value		2,819,551,066	3,340,324,339
No. of Units		303,586,675	303,586,675
		9.29	11.00

The accompanying notes form an integral part of these financial statements.

Trustee

Asset Manager

Signed in terms of our separate report of even date annexed.

Place: Dhaka
Dated: August 10, 2020

Ahmed Zaker & Co.
Chartered Accountants



Trust Bank 1st Mutual Fund
Statement of Profit or Loss and Other Comprehensive Income
for the year ended 30 June 2020

Particulars	Notes	Amounts in Taka	
		30-Jun-20	30-Jun-19
INCOME			
Dividend Income		49,658,995	69,565,670
Net Income on Sale of Marketable Securities	10.00	40,473,582	59,519,392
Interest Income	11.00	16,644,136	67,061,019
		106,776,713	196,146,081
EXPENDITURE			
Management Fee		31,984,957	35,462,652
Amortization of Preliminary Expenses		699,413	697,502
Annual Listing Fee		4,235,867	4,832,107
CDBL Expenses		330,191	343,194
Trustee Fee		3,035,868	2,940,250
Custodian Fee		2,992,411	3,181,842
Printing Publication & Other Expenses		534,548	598,230
Audit Fee		35,000	35,000
Bank Charges		149,896	136,694
		43,998,151	48,227,470
Net Profit before provision		62,778,562	147,918,611
(Provision) / write back against Investment		(477,296,499)	(58,194,531)
Net Profit after provision		(414,517,937)	89,724,080
Earnings per unit (EPU)	12.00	(1.37)	0.30

The accompanying notes form an integral part of these financial statements.

Trustee

Asset Manager

Signed in terms of our separate report of even date annexed.

Place: Dhaka

Dated: August 10, 2020

Ahmed Zaker & Co.

Chartered Accountants


Trust Bank 1st Mutual Fund
Statement of Changes in Equity
for the year ended 30 June 2020

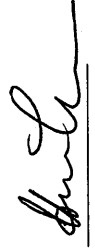
Particulars	Amount in Taka				Total Equity
	Capital Fund	Unit Premium & TRR Reserve	Unrealized Gain	Retained Earnings	
Balance at 30 June 2019	3,035,866,750	189,620,353	-	114,837,236	3,340,324,339
Profit during the year	-	-	-	(414,517,937)	(414,517,937)
Dividend for 2019 (RIU)	-	-	-	-	-
Dividend for 2019 (Cash)	-	-	-	(106,255,337)	(106,255,337)
Unrealized Gain	-	-	-	-	-
Balance at 30 June 2020	3,035,866,750	189,620,353	-	(405,936,037)	2,819,551,066

Statement of Changes in Equity
for the year ended 30 June 2019

Particulars	Amount in Taka				Total Equity
	Capital Fund	Unit Premium & TRR Reserve	Unrealized Gain	Retained Earnings	
Balance at 30 June 2018	2,844,631,050	153,285,569	50,896,816	309,576,261	3,358,389,696
Profit during the year	-	-	-	89,724,080	89,724,080
Dividend for 2018 (RIU)	191,235,700	36,334,784	-	(227,570,484)	-
Dividend for 2018 (Cash)	-	-	-	(56,892,621)	(56,892,621)
Unrealized Gain	-	-	(50,896,816)	-	(50,896,816)
Balance at 30 June 2019	3,035,866,750	189,620,353	-	114,837,236	3,340,324,339

The accompanying notes form an integral part of these financial statements.


Trustee


Asset Manager



Place: Dhaka

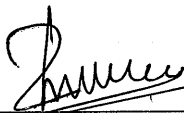
Dated: August 10, 2020



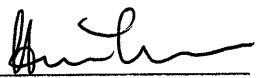
Trust Bank 1st Mutual Fund
Statement of Cash Flows
for the year ended 30 June 2020

Particulars	Amount in Taka	
	30-Jun-20	30-Jun-19
A. Cash Flows from Operating Activities:		
Interest on Bank Deposits and Bonds	22,990,606	46,568,744
Net Income on Sale of Marketable Securities	40,473,582	59,519,392
Dividend Income	50,859,714	74,390,825
Operating Expenses	(54,265,389)	(51,475,971)
Net Cash from / (used) Operating Activities	60,058,513	129,002,990
B. Cash Flows from Investing Activities:		
Investment in Listed Securities	(24,663,565)	(21,327,936)
Investment in Non-Listed Securities	217,528,380	(50,000,000)
Net Cash from / (used) in Investing Activities	192,864,815	(71,327,936)
C. Cash Flows from Financing Activities		
Dividend paid	(106,255,337)	(56,892,621)
Net Cash from / (used) Financing Activities (C)	(106,255,337)	(56,892,621)
D. Net Cash Flows (A+B+C)	146,667,992	782,432
E. Cash & Cash Equivalents at the beginning of the year	124,159,225	123,376,792
F. Cash & Cash Equivalents at the end of the year (D+E)	270,827,217	124,159,225
Net Operating Cash Flow Per Unit (NOCFPU)	0.20	0.42

The accompanying notes form an integral part of these financial statements.


Trustee




Asset Manager

Place: Dhaka
Dated: August 10, 2020





Trust Bank 1st Mutual Fund
Notes to the Financial Statements
as at and for the year ended 30 June 2020

1.00 Introduction

Trust Bank First Mutual Fund (here-in after called as "Fund") was established under a Trust Deed signed on 03 September 2009 between Trust Bank Limited as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as "Trustee". The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on 07 September 2009 vide registration no. BSEC/Mutual Fund/2009/14 under the Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001. The operation of the Fund was commenced on 27 January 2010 by listing with Dhaka and Chittagong Stock Exchanges.

The Investment Corporation of Bangladesh (ICB) is custodian of the Fund and Bangladesh RACE Management PCL manages the operation of the Fund as Fund Manager.

1.01 Objectives

The objective of Trust Bank First Mutual Fund is to earn superior risk adjusted return by maintaining a diversified investment portfolio and provided attractive dividend payments to the unit holders.

2.00 Significant Accounting Policies

2.01 Basis of Accounting

These financial statements have been prepared under historical cost convention in accordance with generally accepted accounting principles as laid down in the International Accounting Standards(IAS)/International Financial Reporting Standards (IFRS),applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh as International Accounting Standards(IAS)/International Financial Reporting Standards(IFRS). The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and regulations.

2.02 Use of estimates and judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making judgments about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

2.03 Presentation of financial statements

The financial statements are prepared and presented covering the year from 01 July 2019 to 30 June 2020.



2.04 Investment

All purchases and sales of securities that require delivery within the time-frame established by regulation or market convention are recognized at the date of trading i.e. the date on which the Fund commits to purchase or sell the investment. Bonus entitlements, if any, are not accounted for as income rather included in the portfolio to reduce the average cost after being confirmed on respective AGM date.

- a) Investment is recorded in the Balance Sheet at fair value.
- b) Fair value of listed securities (other than mutual fund) are disclosed at closing quoted market prices prevailed as at 30 June 2020.
- c) Fair value of listed mutual funds are valued at intrinsic value as per BSEC directive (No. SEC/CMRRCD/2009-193/172).

2.05 Valuation of Non-listed Securities

Pursuant to Rule 58 (2) of Securities & Exchange Commission (Mutual Fund) Act, 2001, the Fund value the non-listed securities on a consistent basis duly authenticated by Trustee of the Fund. Investment in non-listed securities is valued at NAV based on the financial records of the investee, in case of non-availability of the financial statements valued has been considered at cost. The investment in open-ended mutual Funds that are valued at repurchase prices of respective Funds prevailing during the week of the preparation of the financial statements. The balances are fully secured and realisable.

2.06 Revenue Recognition

- a) Gain/losses arising on sale of investment are included in the Profit and Loss Account on the date at which transaction takes place.
- b) Cash dividend is recognized when the unitholders' right to receive payment is established.
- c) Interest income is recognized on time proportion basis.

2.07 Taxation

The income of the Fund is exempted from Income Tax as per SRO No. 333-Act/Income Tax/2011 dated 10 November 2011, under Section 44(4) clause (b) of Income Tax Ordinance, 1984; hence no provision for tax is required.

2.08 Amortization of Preliminary and Issue Expenses

Preliminary and issue expenses represent expenditure incurred prior to commencement of operations and establishment of the Fund. These costs are amortized within ten years' tenure after adjusting interest income from escrow accounts as per trust deed and সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১.

2.09 Dividend Policy

Pursuant to rules 66 of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute its profit by way of dividend either in cash or re-investment units dividend or both to the holders of the units after the closing of the annual accounts an amount that shall not be less than seventy percent (70%) of annual profit earned during the year.

2.10 Management Fee

Management fee is charged as per the Trust Deed and under the provisions of the Securities and Exchange Commission (Mutual Fund) Rules 2001.





2.11 Trustee Fee

The Trustee shall be paid an annual Trusteeship fee @ 0.10 % of the Net Asset Value (NAV) of the fund on semi-annual in advance basis during the life of the fund or as may be agreed upon between the parties.

2.12 Custodian Fee

Investment Corporation of Bangladesh, as custodian of the fund is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on average month end value per annum

2.13 Annual Fee to BSEC

Annual fee at the rate of 0.10% of the fund size was paid to Bangladesh Securities and Exchange Commission (BSEC) as per Rules 11 (1) of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১.

2.14 Earnings Per Unit

Earnings per unit has been calculated in accordance with Bangladesh Accounting Standard – 33 “Earnings per Share” and shown on the face of statement of profit or loss and other comprehensive income.

2.15 General

- a) Figures appearing in these financial statements have been rounded off to nearest Taka.
- b) Previous year's figures have been re-arranged, where necessary, to conform to current year presentation.



3.00 Listed Securities -at Fair Value

Amount in Taka	
30-Jun-20	30-Jun-19
1,745,242,778	2,148,411,829
1,745,242,778	2,148,411,829

Sector/Category	Amount in Taka				
	No. of Shares	Cost Value	Market Value	Required (Provision)/Excess	Fair Value-2019
Bank	45,222,033	937,476,415	671,325,081	(266,151,334)	876,685,571
Cement	7,077	2,249,637	971,672	(1,277,965)	4,233,014
Corporate Bond	130	115,415	124,735	9,320	124,085
Engineering	520,622	53,191,194	17,416,118	(35,775,075)	30,005,261
Food and Allied	87,747	24,388,305	16,107,708	(8,280,597)	19,821,080
Fuel and Power	2,491,307	175,010,623	133,498,284	(41,512,339)	160,264,912
Insurance	493,256	42,127,887	29,349,418	(12,778,468)	40,392,407
Mutual Funds	28,618,990	242,816,430	198,271,327	(44,545,103)	210,770,222
NBFI	4,871,495	233,843,719	140,100,640	(93,743,079)	182,914,592
Pharma	838,055	411,751,565	419,355,383	7,603,818	474,870,231
Tannery	47,226	41,475,017	24,520,585	(16,954,432)	35,822,301
Telecommunication	304,657	107,568,294	72,752,092	(34,816,202)	111,108,408
Textile	-	-	-	-	935,064
Travel & Leisure	5,515	52,503	436,237	383,734	-
IPO	-	-	-	-	464,680
Miscellaneous	16,058	25,014,350	21,013,499	(4,000,851)	-
Total		2,297,081,352	1,745,242,778	(551,838,574)	2,148,411,829

4.00 Non-listed Securities -at Fair Value

Particulars	Amount in Taka			
	Cost Value	Fair Value	Required (Provision)/Excess	Fair Value 2019
ICB AMCL Converted First Unit Fund	4,802,700	1,355,172	(3,447,528)	-
1ST ICB Unit Fund	8,080,803	13,151,352	5,070,549	17,475,084
2nd ICB Unit Fund	4,657,464	5,080,545	423,081	6,881,245
3rd ICB Unit Fund	4,930,297	10,944,320	6,014,023	13,085,600
4th ICB Unit Fund	7,444,549	10,154,568	2,710,019	13,126,637
5th ICB Unit Fund	8,071,964	12,790,571	4,718,607	16,251,548
6th ICB Unit Fund	11,053,094	8,756,385	(2,296,709)	11,675,180
7th ICB Unit Fund	12,228,441	15,934,302	3,705,861	21,245,736
8th ICB Unit Fund	15,099,505	11,779,004	(3,320,501)	15,559,919
ICB AMCL Unit Fund	7,673,859	3,252,746	(4,421,113)	1,737,400
Multi Securities & Services Ltd.	95,872,029	95,872,029	-	95,872,029
Padma Bank Ltd.	99,444,444	99,444,444	-	99,444,443
Best Holdings Ltd.Convertible Bond -Project BFISPV	200,000,000	200,000,000	-	200,000,000
Regent Spinning Mills Corporate Bond	90,000,000	90,000,000	-	330,000,000
The Premier Bank Limited Subordinated Bond -2019	50,000,000	55,905,000	5,905,000	140,000,000
The Premier Bank Ltd. Subordinated Bond -2016	100,000,000	106,084,000	6,084,000	-
Total	719,359,150	740,504,438	21,145,287	982,354,821

Total Required (Provision) / Excess : Note (3+4)	(530,693,287)
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5.00 Cash and Cash Equivalents

Balance with Operational accounts (5.01)	268,884,881	116,911,675
Restricted Cash IPO & Dividend Accounts (5.02)	1,942,336	7,247,550
	270,827,217	124,159,225

Amount in Taka	
30-Jun-20	30-Jun-19

5.01 Balance with Operational accounts:

This is made up as follows

Particulars

Trust Bank-(A/C-0017-0320000647)	2,550,652	59,912,378
Estern Bank Limited-(A/C-1011360223297)	3,046	2,933
Premier Bank(A/C-1360002)	7,963,340	7,966,990
South-East Bank Limited-(A/C-008313100000003)	164,777,716	24,522,960
One Bank Limited-(A/C-01230000664)	312,106	2,594,965
Padma Bank ltd (A/C 0113000268542)	93,278,019	21,911,448
	268,884,881	116,911,675

5.02 Restricted Cash (IPO & Dividend Accounts):

This is made up as follows

Particulars

Estern Bank Limited-(A/C-101141360096314)	17,853,275	20,335,324
South-East Bank Limited-(A/C-13100000040)	107,917	106,503
Trust Bank-(A/C-0017-0320000941)	39,603,555	41,932,649
One Bank-(A/C-0013000001299)	76,082	74,206
South-East Bank Limited-8313100000133- (2014-15)	49,020	48,926
South-East Bank Limited-8313100000188- (2015-16)	20,238	19,153
Bank Asia-04936000137 (2018-19)	12,920,621	-
Southeast Bank-13100000251	1,209,378	1,323,976
Bank Asia Limited A/C (Dividend)- 04936000128	1,126,452	6,540,182
Trust Bank Ltd. (A/C IPO-0017-0320000665)	11,524,946	12,166,875
	84,491,483	82,547,792
	(82,549,147)	(75,300,242)
	1,942,336	7,247,550

Unclaimed Cash Dividend from Previous Periods

6.00 Other Current Assets

Receivable from Sundry Securities	(Note-6.01)	11,236,113	36,377,992
Advance, deposits and Prepayments	(Note-6.02)	7,623,941	7,360,699
Dividend Receivables	(Note-6.03)	10,329,910	11,530,629
Interest Receivable	(Note-6.04)	34,237,562	40,584,032
		63,427,525	95,853,352

6.01 Receivable from Sundry Securities

Receivable from Sundry Securities

11,236,113 **36,377,992**

6.02 Advance, deposits and Prepayments

BSEC Annual Fee	3,035,867	3,035,867
DSE Annual Fee	300,000	300,000
CSE Annual Fee	300,000	300,000
Advance CDBL Annual Fee	60,820	60,986
Advance Trustee Fee	1,517,934	1,517,934
Advance Security deposit	500,000	500,000
Advance Income Tax	1,909,320	1,645,912
	7,623,941	7,360,699

6.03 Dividend receivables

ACI		
ACI Formulation	58,250	58,250
Aramit Ltd	4,840	4,840
Al-Hajj Textile Ltd.	348	348
Bangladesh General Insurance Company.	174,806	174,806
Bata Shoe Company Ltd	-	313,824
BRAC Bank Ltd.	637,500	-
City Bank Ltd.	-	603,266



	Amount in Taka	
	30-Jun-20	30-Jun-19
Confidence Cement Ltd	2,500	2,500
EXIM Bank Ltd.	-	3,317,050
Green Delta.	39,604	-
HEIDELBERG CEMENT	-	-
IDLC	2,508,867	-
IBBL MP Bond	-	11,431
Islami Bank Ltd.	-	1,677,264
Jamuna Bank Ltd.	-	2,448,164
Lafarge Surma Cement	76,804	76,804
Linde BD.	1,200,000	-
Mercantile Bank Ltd.	2,420,114	-
Marico Bangladesh Ltd.	181,150	-
Padma Bank Ltd.	2,800,000	2,800,000
Rupali Insurance Limited	32,827	32,827
Rangpur Foundry Ltd (RFL)	1,035	1,035
Regent Textile	8,220	8,220
Uttara Bank Ltd.	183,045	-
	10,329,910	11,530,629
6.04 Interest receivables		
Operational Accounts & Corporate Bonds	34,237,562	40,584,032
	34,237,562	40,584,032
7.00 Preliminary and Issue expenses		
Opening Balance	7,382,059	8,079,561
Amortization of Preliminary Expenses	(699,413)	(697,502)
	6,682,646	7,382,059
8.00 Unit Capital Fund		
30,35,86,675 units @ Tk 10 each.	3,035,866,750	3,035,866,750
	3,035,866,750	3,035,866,750
9.00 Current Liabilities and Provisions		
Management Fee	7,674	16,572
Custodian Fee	1,839,906	2,952,735
Audit Fee	31,500	31,500
CDBL Charge	11,158	-
Printing Publication & Other expenses	170,000	150,000
Payable for Tax & Vat	4,995,800	322,150
Other Payable-Right Share	77,500	14,363,992
	7,133,538	17,836,948
10.00 Net Income on Sale of Marketable Securities		
Net Income on Sale of Marketable Securities	40,473,582	59,519,392
11.00 Interest on Bank Deposits and Bonds		
Interest Income from Operational Accounts	5,270,060	4,044,766
Interest Income from Dividend Accounts	1,941,789	1,731,531
Interest Income from Corporate Bonds	9,432,287	61,284,722
	16,644,136	67,061,019
12.00 Earnings per unit (EPS)		
Profit for the year	(414,517,937)	89,724,080
Number of Units	303,586,675	303,586,675
Earnings per unit (EPS)	(1.37)	0.30



Amount in Taka	
30-Jun-20	30-Jun-19

13.00 Post Closing Events

Following events have occurred since the balance sheet date:

(a) The Trustee committee of the fund recommended no dividend in the meeting held on August 10, 2020 for the year ended June 30, 2020. The dividend will be issued at a valuation of the last published NAV per unit before the record date on September 06, 2020.

(b) Except for the fact stated above, no circumstances have arisen since the balance sheet date which would require adjustment to, or disclosure in, the financial statements or notes thereto.

14.00 Comparative Figures

Certain comparative figures have been reclassified from statements previously presented to conform to the presentation adopted during the year ended 30 June 2019.

15.00 Approval of the Financial Statements

These financial statements were authorized for issue in accordance with a resolution of the Fund's board of Trustee on August 10, 2020.

