


**TRUST BANK 1ST MUTUAL FUND**  
Statement of Financial Position (Un-Audited)  
As at December 31, 2017

	Amount in Taka	
	31-Dec-17	30-Jun-17
<b>ASSETS</b>		
Investment-at Fair Value	3,406,321,671	3,117,873,621
Dividend Receivable	7,571,938	8,354,627
Interest Receivable	2,562,090	6,300,431
Advance, Deposit & Prepayments	4,714,517	6,486,776
Other Receivable	73,344,198	9,305,123
Cash & Cash Equivalents	159,633,163	179,957,002
Preliminary & Issue Expenses	10,622,867	13,208,326
	<b>3,664,770,445</b>	<b>3,341,485,906</b>
<b>LIABILITIES</b>		
Accounts Payable	96,676,789	76,280,388
	<b>96,676,789</b>	<b>76,280,388</b>
	<b>3,568,093,656</b>	<b>3,265,205,518</b>
<b>NET ASSETS</b>		
<b>OWNERS' EQUITY</b>		
Capital Fund	2,844,631,050	2,643,880,800
Unit Premium	153,285,569	89,647,739
Unrealised Gain	448,636,282	213,455,289
Retained Earnings	121,540,755	318,221,690
	<b>3,568,093,656</b>	<b>3,265,205,518</b>
<b>Net Assets Value (NAV):</b>		
At Cost	3,119,457,374	3,051,750,229
At Market (Adjusted)	3,568,093,656	3,265,205,518
<b>Net Assets Value (NAV) per unit:</b>		
At Cost	10.97	11.54
At Market (Adjusted)	12.54	12.35

*On behalf of Trust Bank 1st Mutual Fund:*

  
Chairman, Trustee  
Investment Corporation of Bangladesh

  
CEO & Managing Director  
Bangladesh RACE Management, PCL

  
Member, Trustee  
Investment Corporation of Bangladesh

  
Chief of Operations  
Bangladesh RACE Management, PCL

Dhaka  
Date: January 30, 2018

  
Chief Compliance Officer  
Bangladesh RACE Management, PCL




## TRUST BANK 1ST MUTUAL FUND


Statement of Profit or Loss & other Comprehensive Income (Un-Audited)

For the period from July 01, 2017 to December 31, 2017

	Amount in Taka			
	July 01, 2017 to Dec.31, 2017	July 01, 2016 to Dec.31, 2016	October 01, 2017 to Dec. 31, 2017	October 01, 2016 to Dec. 31, 2016
<b>INCOME</b>				
Interest Income	17,901,379	20,990,498	8,854,573	8,779,805
Net Income on sale of securities	89,388,212	961,604	87,400,772	(34,192,931)
Income from dividend	40,725,037	31,856,700	22,107,059	17,449,379
	<b>148,014,627</b>	<b>53,808,802</b>	<b>118,362,404</b>	<b>(7,963,747)</b>
<b>EXPENSES</b>				
Management Fees	18,469,544	15,180,332	9,409,283	7,615,820
Amortization of Preliminary & Issue Exp.	2,585,459	2,585,459	1,292,730	1,292,729
Annual Listing Fees	2,754,623	2,631,808	966,403	1,035,390
Trustee Fees	1,316,508	1,265,688	655,538	632,845
Custodian Fees	1,669,104	1,248,184	843,108	613,988
CDBL Charges	272,685	172,448	125,789	94,159
Bank Charges	143,151	83,281	142,363	83,031
Other Expenses	218,791	301,262	139,081	235,780
	<b>27,429,866</b>	<b>23,468,463</b>	<b>13,574,295</b>	<b>11,603,743</b>
<b>Profit for the period</b>	<b>120,584,761</b>	<b>30,340,340</b>	<b>104,788,109</b>	<b>(19,567,489)</b>
Market risk reserve (Provision)/Write back	-	-	-	-
<b>Net Profit for the period</b>	<b>120,584,761</b>	<b>30,340,340</b>	<b>104,788,109</b>	<b>(19,567,489)</b>
<b>Earnings Per Unit (EPU)</b>	<b>0.42</b>	<b>0.11</b>	<b>0.37</b>	<b>(0.07)</b>

  
Chairman, Trustee

Investment Corporation of Bangladesh

  
Member, Trustee

Investment Corporation of Bangladesh

Dhaka

Date: January 30, 2018



CEO & Managing Director

Bangladesh RACE Management, PCL



Chief of Operations

Bangladesh RACE Management, PCL



Chief Compliance Officer

Bangladesh RACE Management, PCL



## TRUST BANK 1ST MUTUAL FUND

Statement of Changes in Equity (Un-Audited)  
For the period ended December 31, 2017

Particulars	Capital fund	Unit premium	Unrealised gain	Retained earnings	Total equity
Balance at June 30, 2017	2,643,880,800	89,647,739	213,455,289	318,221,690	3,265,205,518
Net profit for the year	-	-	-	120,584,761	120,584,761
Dividend for 2017 (RIU)	200,750,250	63,637,830	-	(264,388,080)	-
Dividend for 2017 (Cash)	-	-	-	(52,877,616)	(52,877,616)
Unrealized gain	-	-	235,180,993	-	235,180,993
<b>Balance at December 31, 2017</b>	<b>2,844,631,050</b>	<b>153,285,569</b>	<b>448,636,282</b>	<b>121,540,755</b>	<b>3,568,093,656</b>

Statement of Changes in Equity (Un-Audited)  
For the period ended December 31, 2016

Particulars	Capital fund	Unit premium	Unrealised gain	Retained earnings	Total equity
Balance at June 30, 2016	2,531,375,240	75,584,537	119,304,443	131,067,604	2,857,331,824
Net profit for the year	-	-	-	30,340,339	30,340,339.03
Dividend (RIU)	112,505,560	14,063,202	-	(126,568,762)	-
Unrealized gain	-	-	88,070,611	-	88,070,610.56
<b>Balance at December 31, 2016</b>	<b>2,643,880,800</b>	<b>89,647,739</b>	<b>207,375,054</b>	<b>34,839,181</b>	<b>2,975,742,774</b>

On behalf of Trust Bank 1st Mutual Fund:



Chairman, Trustee

Investment Corporation of Bangladesh



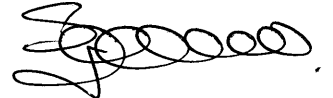
CEO & Managing Director

Bangladesh RACE Management, PCL



Member, Trustee

Investment Corporation of Bangladesh



Chief of Operations

Bangladesh RACE Management, PCL

Dhaka  
Date: January 30, 2018



Chief Compliance Officer  
Bangladesh RACE Management, PCL



# TRUST BANK 1ST MUTUAL FUND

## Statement of Cash Flows (Un-Audited)

For the period from July 01, 2017 to December 31, 2017

Particular	July 01, 2017 to Dec. 31, 2017	July 01, 2016 to Dec. 31, 2016
<b>Cash flows from operating activities:</b>		
Interest Income	21,639,718	20,979,983
Income from dividend	41,507,725	22,722,030
Net Income on sale of securities	89,388,212	961,604
Operating expenses	(2,675,747)	(19,573,120)
<b>Net cash flow from operating activities (A)</b>	<b>149,859,908</b>	<b>25,090,497</b>
<b>Cash flows from investing activities:</b>		
Net Investment in securities	(117,306,131)	(313,559,295)
<b>Net cash used in investing activities (B)</b>	<b>(117,306,131)</b>	<b>(313,559,295)</b>
<b>Cash flows from financing activities:</b>		
Dividend Paid	(52,877,616)	-
<b>Net cash from financing activities (C)</b>	<b>(52,877,616)</b>	<b>-</b>
<b>Net increase/(decrease) (D = A+B+C)</b>	<b>(20,323,839)</b>	<b>(288,468,798)</b>
Opening cash and cash equivalents (E)	179,957,002	472,922,817
<b>Closing cash and cash equivalents (F = D+E)</b>	<b>159,633,163</b>	<b>184,454,019</b>
<b>Net Operating Cash Flow Per Unit (NOCFPU)</b>	<b>0.53</b>	<b>0.09</b>

*On behalf of Trust Bank 1st Mutual Fund:*



Chairman, Trustee

Investment Corporation of Bangladesh



CEO & Managing Director  
Bangladesh RACE Management, PCL



Member, Trustee

Investment Corporation of Bangladesh



Chief of Operations  
Bangladesh RACE Management, PCL

Dhaka  
Date: January 30, 2018



Chief Compliance Officer  
Bangladesh RACE Management, PCL

