

TRUST BANK 1ST MUTUAL FUND

Un-Audited Balance Sheet

As at December 31, 2014

	Amount in Taka	
	31-Dec-14	30-Jun-14
<u>ASSETS</u>		
Investment at Cost	1,969,380,827	1,715,486,542
Interest Receivables	5,466,484	8,576,670
Dividend Receivable	7,730,800	3,161,474
Advance ,Deposit & Receivables	4,319,654	5,896,411
Cash & cash equivalents	532,212,650	756,156,625
Preliminary & Issue Expenses	26,021,893	28,608,671
	2,545,132,307	2,517,886,393
<u>LIABILITIES</u>		
Accounts Payable	14,446,961	74,724,833
	14,446,961	74,724,833
Net Assets	2,530,685,347	2,443,161,561
<u>OWNERS' EQUITY</u>		
Capital Fund	2,368,847,140	2,174,520,060
Unit Premium	48,604,866	25,479,940
Dividend Equalization Reserve	30,000,000	30,000,000
Market Risk Reserve	-	-
Retained Earnings	83,233,341	213,161,561
	2,530,685,347	2,443,161,561
Net Assets Value (NAV)		
At cost	2,530,685,347	2,443,161,561
At Market Value	2,538,065,114	2,413,557,530
Net Assets Value (NAV) per unit		
At cost	10.68	11.24
At Market Value	10.71	11.10

Asset Manager
Bangladesh RACE Management PCL

Dhaka
Date: January 27, 2015


CEO & Managing Director



TRUST BANK 1ST MUTUAL FUND

Un-Audited Profit & Loss Account
For the period from July 01, 2014 to December 31, 2014

<u>INCOME</u>	Amount in Taka		Amount in Taka	
	July 01, 2014 to Dec 31, 2014	July 01, 2013 to Dec 31, 2013	October 01, 2014 to Dec 31, 2014	October 01, 2013 to Dec 31, 2013
Interest Income	30,257,621	32,480,862	14,486,809	16,465,143
Net Income on sale of Securities	51,657,913	8,054,903	15,096,712	3,055,413
Income from capital market investment	25,610,658	23,651,752	10,572,831	7,551,628
	107,526,191	64,187,517	40,156,352	27,072,184
 <u>EXPENSES</u>				
Management Fees	13,231,505	11,850,235	6,796,295	5,206,333
Amortization of preliminary & issue Exp.	2,586,779	2,585,460	1,294,049	1,306,782
Annual Listing Fees	1,979,178	2,113,431	597,826	1,400,482
Trustee Fees	1,087,260	1,111,111	540,659	576,922
Custodian Fees	808,804	696,264	415,031	245,389
CDBL Charges	89,816	97,482	30,162	63,882
Bank charges	41,876	89,198	41,348	71,465
Other Expenses	177,188	190,321	147,056	131,537
	20,002,405	18,733,500	9,862,426	9,002,792
 Net profit for the period	87,523,786	45,454,017	30,293,926	18,069,392
Earnings per unit (EPS)	0.37	0.19	0.13	0.08
Changes in Retained Earnings:				
Opening Retained Earnings	213,161,561	214,922,334	52,939,415	(20,663,011)
Net profit for the period	87,523,786	45,454,017	30,293,926	18,069,392
Market Risk Reserve	-	(41,324,504)	-	21,645,465
Dividend Adjusted	(217,452,006)	(200,000,000)	-	-
Closing Retained Earnings	83,233,341	19,051,847	83,233,341	19,051,847

Asset Manager
Bangladesh RACE Management PCL

Dhaka
Date: January 27, 2015


CEO & Managing Director



